



PineBridge Investments  
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## **Statement of Compliance with the Stewardship Principles for Institutional Investors**

PineBridge Investments Management Taiwan Limited (hereinafter referred to as the "Company") is an asset manager. Its main businesses include (1) securities investment trust, (2) discretionary investment management, (3) securities investment consulting, and (4) other businesses approved by the competent authority. The Company hereby declares its compliance with the Stewardship Principles for Institutional Investors, and provides the following summary regarding the status of compliance with the six principles:

### **Principle 1 Establish and disclose stewardship policies**

The Company's business objective is to maximize the interests of clients or beneficiaries through its asset management activities. To achieve this objective, the Company has formulated a stewardship policy, which includes its responsibilities to clients or beneficiaries and the implementation and disclosure of stewardship activities.

### **Principle 2 Establish and disclose policies on managing conflicts of interest**

To ensure that the Company conducts its business in the best interests of clients or beneficiaries, the Company has established a policy on managing conflicts of interest, which includes the types of potential conflicts of interest and the measures adopted for their management.

### **Principle 3 Regularly monitor investee companies**

To ensure that the Company obtains sufficient and effective information for evaluating the appropriate methods and timing of engagement with investee companies and as a reference for its investment decisions, the Company, in line with group policies or through cooperation and division of labor within the group investment team, monitors, analyzes, and evaluates the risks and opportunities of investee companies, and understands their sustainable development strategies.

The Company monitors issues including news coverage, financial performance, industry outlook, business strategies, environmental protection initiatives, corporate social responsibility and labor rights, as well as corporate governance and other ESG topics, which are also integrated into the investment process in order to achieve the investment objectives of each managed account.

#### **Principle 4 Maintain an appropriate dialogue and interaction with investee companies**

The Company engages in appropriate dialogue and interaction with investee companies to further understand and communicate with management on risks and strategies faced by their industries, and strives to build consensus with investee companies on long-term value creation.

The Company communicates annually with management of local investee companies through conference calls, meetings, investor conferences, or attendance at annual general meetings or extraordinary shareholders' meetings. If an investee company is found to have committed material violations of corporate governance principles or may potentially impair the long-term value of the Company's clients or beneficiaries on specific issues, the Company will inquire with the company's management from time to time regarding the handling of such matters, and does not rule out the possibility of jointly expressing concerns together with other investors.

#### **Principle 5 Establish and disclose clear voting policies and voting results**

To maximize the interests of clients or beneficiaries, the Company has established clear voting policies and actively exercises voting rights on shareholders' meeting proposals, and does not necessarily support proposals put forth by the management of investee companies. The aggregate disclosure of annual voting results is available on the Company's website.

#### **Principle 6 Periodically disclose the status of fulfilment of stewardship responsibilities**

The Company periodically discloses on its website the status of fulfilment of stewardship responsibilities, including this statement of compliance and explanations for non-compliance with certain principles, internal resources devoted to the implementation of stewardship, attendance at investee companies' shareholders' meetings and voting activities, and other material events.

Signatory:

PineBridge Investments Management Taiwan Limited

Date: January 8, 2021